

**2018-2019
ANNUAL REPORT**

COMPARISON OF BUDGET TO ACTUAL REVENUES AND EXPENDITURES BY FUND

Fund	2018-2019 Budget Revenues	2018-2019 Actual Revenues	Revenue Variance	% Variance	2018-2019 Budget Expenditures	2018-2019 Actual Expenditures	Expense Variance	% Variance	Reason for Significant Variances
General Fund	1,385,489,367	1,394,877,114	9,387,747	0.7%	1,408,189,944	1,318,484,586	89,705,358	6.4%	
Special Funds									
Airport Customer Facility and Transportation Fee Fund	21,199,131	21,804,035	604,904	2.9%	21,361,930	21,110,992	250,938	1.2%	
Airport Fiscal Agent Fund	93,753,498	93,397,893	(355,605)	-0.4%	92,953,033	92,495,967	457,066	0.5%	
Airport Maintenance and Operation Fund	115,020,673	115,020,673	(0)	0.0%	118,235,578	113,635,152	4,600,426	3.9%	
Airport Revenue Fund	173,857,865	176,995,962	3,138,097	1.8%	185,695,294	184,854,957	840,337	0.5%	
Airport Surplus Revenue Fund	33,551,990	33,952,160	400,170	1.2%	41,551,990	41,475,686	76,304	0.2%	
Benefit Funds	93,322,762	92,108,799	(1,213,963)	-1.3%	93,898,912	90,404,619	3,494,293	3.7%	
Business Improvement District Fund	4,031,683	4,293,559	261,876	6.5%	4,053,907	3,883,932	169,975	4.2%	
Cash Reserve Fund	60	116	56	94.1%	0	0	0	0.0%	R5
City Hall Debt Service Fund	28,099,702	28,154,448	54,746	0.2%	28,685,000	28,180,494	504,506	1.8%	
Community Development Block Grant Fund	9,807,311	9,437,653	(369,658)	-3.8%	15,962,527	8,476,856	7,485,671	46.9%	E1, E3
Community Facilities Revenue Fund	40,194,247	32,275,971	(7,918,276)	-19.7%	40,908,007	36,264,042	4,643,965	11.4%	R6, E1
Convention and Cultural Affairs Fund	18,798,963	18,749,477	(49,486)	-0.3%	20,436,000	16,572,290	3,863,710	18.9%	E2
Convention Center Facilities District Revenue Fund	21,810,000	23,199,164	1,389,164	6.4%	20,191,000	19,547,156	643,844	3.2%	
Downtown Property and Business Improvement District Fund	3,180,447	3,204,319	23,872	0.8%	3,248,673	3,247,750	923	0.0%	
Economic Development Administration Loan Fund	100	135	35	35.0%	0	0	0	0.0%	R5
Edward Byrne Memorial Justice Assistance Grant Trust Fund	269,209	94	(269,115)	-100.0%	288,866	20,160	268,706	93.0%	R4, E1
Emergency Reserve Fund	20,000	26,373	6,373	31.9%	217,712	120,381	97,331	44.7%	R5, E1
Federal Drug Forfeiture Fund	0	92,850	92,850	0.0%	3,449,074	3,449,074	0	0.0%	
Gas Tax Maintenance and Construction Funds	17,300,000	16,656,819	(643,181)	-3.7%	17,300,000	16,656,819	643,181	3.7%	
General Purpose Parking Fund	18,596,200	19,423,482	827,282	4.4%	36,335,954	35,586,799	749,155	2.1%	
Gift Trust Fund	935,885	1,439,841	503,956	53.8%	5,842,081	2,091,710	3,750,371	64.2%	R1, E4
Home Investment Partnership Program Trust Fund	5,859,184	4,503,948	(1,355,236)	-23.1%	12,986,482	12,132,045	854,437	6.6%	R4
Housing Trust Fund	1,515,000	1,632,918	117,918	7.8%	3,192,520	2,488,232	704,288	22.1%	E2, E3
Ice Centre Revenue Fund	3,510,015	2,761,055	(748,960)	-21.3%	7,877,380	6,149,224	1,728,156	21.9%	R2, E1
Integrated Waste Management Fund	138,223,133	141,653,844	3,430,711	2.5%	140,394,701	138,594,897	1,799,804	1.3%	
Library Parcel Tax Fund	9,283,401	9,387,856	104,455	1.1%	11,911,003	11,602,101	308,902	2.6%	
Low and Moderate Income Housing Asset Fund	34,800,000	40,560,623	5,760,623	16.6%	38,253,128	12,758,619	25,494,509	66.6%	R5, E1
Multi-Source Housing Fund	32,392,654	34,176,739	1,784,085	5.5%	43,413,273	32,609,984	10,803,289	24.9%	E1, E3
Municipal Golf Course Fund	3,138,000	3,129,482	(8,518)	-0.3%	3,234,000	3,055,298	178,702	5.5%	
Public Works Program Support Fund	18,474,000	16,902,190	(1,571,810)	-8.5%	18,865,916	16,980,914	1,885,002	10.0%	E5
San José Arena Capital Reserve Fund	4,085,000	4,122,136	37,136	0.9%	5,742,165	1,736,232	4,005,933	69.8%	E1
San José Clean Energy Fund	124,218,512	102,987,203	(21,231,309)	-17.1%	119,281,732	96,760,708	22,521,024	18.9%	R2, E2

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	Budget Revenues	Actual Revenues			Budget Expenditures	Actual Expenditures			
San José Municipal Stadium Capital Fund	39,000	36,882	(2,118)	-5.4%	39,000	36,882	2,118	5.4%	
San José-Santa Clara Treatment Plant Operating Fund	247,480,976	253,277,773	5,796,797	2.3%	258,289,515	243,786,764	14,502,751	5.6%	
South Bay Water Recycling Operating Fund	14,000,000	13,892,759	(107,241)	-0.8%	12,659,414	12,638,302	21,112	0.2%	
Special Assessment Maintenance District Funds	6,251,586	6,171,109	(80,477)	-1.3%	18,058,926	7,915,044	10,143,882	56.2%	E1
St. James Park Management District Fund	1,020,400	66,522	(953,878)	-93.5%	692,165	601,116	91,049	13.2%	R6, E3
State Drug Forfeiture Fund	200	408,188	407,988	203994%	257,428	257,428	0	0.0%	R5
Storm Sewer Operating Fund	33,378,846	39,330,455	5,951,609	17.8%	30,408,702	28,724,251	1,684,451	5.5%	R3
Supplemental Law Enforcement Services Fund	1,912,493	2,561,235	648,742	33.9%	4,036,927	3,009,573	1,027,354	25.4%	R3, E1
Transient Occupancy Tax Fund	31,275,000	31,176,033	(98,967)	-0.3%	36,253,297	30,673,668	5,579,629	15.4%	E2
Vehicle Maintenance and Operations Fund	24,776,370	22,902,004	(1,874,366)	-7.6%	27,424,045	25,393,167	2,030,878	7.4%	
Workforce Development Fund	9,554,405	7,694,526	(1,859,879)	-19.5%	10,062,912	7,841,593	2,221,319	22.1%	R4, E1
Water Utility Fund	50,418,125	51,091,994	673,869	1.3%	51,941,829	49,726,559	2,215,270	4.3%	
Sub-Total Special Funds	1,489,356,026	1,480,661,297	(8,694,728)	-0.6%	1,605,891,997	1,463,547,436	142,344,561	8.9%	
Capital Funds									
Airport Capital Funds	144,447,607	128,043,115	(16,404,492)	-11.4%	169,925,029	122,046,373	47,878,656	28.2%	R4, E1
Branch Libraries Bond Projects Fund	5,907,000	20,292	(5,886,708)	-99.7%	739,960	175,148	564,812	76.3%	R2, E1
Building and Structure Construction Tax Fund	28,083,346	25,872,572	(2,210,774)	-7.9%	56,516,077	21,438,596	35,077,481	62.1%	E1
Construction and Conveyance Tax Funds	73,574,775	77,721,460	4,146,685	5.6%	118,936,262	81,644,765	37,291,497	31.4%	E1
Construction Excise Tax Fund	118,113,298	71,300,193	(46,813,105)	-39.6%	234,492,320	150,527,732	83,964,588	35.8%	R4, E1
Contingent Lien District Fund	0	120,376	120,376	100.0%	649,000	69,176	579,824	89.3%	R5, E1
Convention and Cultural Affairs Capital Fund	53,608,000	53,937,919	329,919	0.6%	55,925,724	51,805,774	4,119,950	7.4%	
Convention Center Facility District Capital Fund	2,470,000	2,507,992	37,992	1.5%	3,718,676	1,730,762	1,987,914	53.5%	E1
Emma Prusch Park Fund	93,000	96,569	3,569	3.8%	61,000	49,958	11,042	18.1%	E1
General Purpose Parking Capital Fund	21,590,648	22,215,246	624,598	2.9%	20,264,132	12,727,759	7,536,373	37.2%	E1
Improvement District Fund	0	54,053	54,053	0.0%	663,094	663,026	68	0.0%	
Lake Cunningham Fund	803,720	762,331	(41,389)	-5.1%	1,064,930	684,551	380,379	35.7%	E1
Library Parcel Tax Capital Fund	3,277,000	3,313,347	36,347	1.1%	3,893,677	3,661,292	232,385	6.0%	
Major Collectors and Arterials Fund	167,805	216,182	48,377	28.8%	5,000	0	5,000	100.0%	R5, E1
Major Facilities Fund	112,000	233,821	121,821	108.8%	1,728,050	155,150	1,572,900	91.0%	R1, E1
Neighborhood Security Bond Fund	3,327,000	11,559	(3,315,441)	-99.7%	2,868,131	368,197	2,499,934	87.2%	R2, E1
Parks and Recreation Bond Projects Fund	4,722,000	5,297,901	575,901	12.2%	15,332,864	10,196,326	5,136,538	33.5%	R1, E1
Residential Construction Tax Contribution Fund	230,000	366,455	136,455	59.3%	740,000	78,997	661,003	89.3%	R5, E1
San José-Santa Clara Treatment Plant Capital Fund	184,585,000	142,692,373	(41,892,627)	-22.7%	375,864,885	289,891,199	85,973,686	22.9%	R6, E1

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<i>Capital Funds</i>									
Sanitary Sewer Connection Fee Fund	896,000	1,005,989	109,989	12.3%	3,326,386	1,573,495	1,752,891	52.7%	R1, E1
Sewer Service and Use Charge Capital Improvement Fund	41,428,000	37,946,355	(3,481,645)	-8.4%	111,919,503	98,619,761	13,299,742	11.9%	E1
South Bay Water Recycling Capital Fund	14,000,000	13,892,759	(107,241)	-0.8%	12,659,414	0	12,659,414	100.0%	E1
Storm Drainage Fee Fund	217,000	260,127	43,127	19.9%	532,451	513,533	18,918	3.6%	R1
Storm Sewer Capital Fund	5,619,000	4,410,546	(1,208,454)	-21.5%	30,280,611	23,602,929	6,677,681	22.1%	R4, E1
Subdivision Park Trust Fund	2,293,000	22,481,987	20,188,987	880.5%	43,363,091	17,292,696	26,070,395	60.1%	R1, E1
Underground Utility Fund	836,000	2,084,114	1,248,114	149.3%	830,000	564,624	265,376	32.0%	R5, E1
Water Utility Capital Fund	5,560,000	5,819,719	259,719	4.7%	10,447,815	5,595,285	4,852,530	46.4%	E1
Sub-Total Capital Funds	715,961,199	622,685,354	(93,275,845)	-13.0%	1,276,748,081	895,677,104	381,070,977	29.8%	
TOTAL ALL FUNDS	3,590,806,592	3,498,223,765	(92,582,827)	-2.6%	4,290,830,022	3,677,709,126	613,120,895	14.3%	

Reasons for Significant Variances in Revenues

- R1 Revenues collected from taxes, fees, and charges came in higher than anticipated
- R2 Revenues collected from taxes, fees, and charges came in lower than anticipated
- R3 Revenues collected from grants and reimbursements came in higher than anticipated
- R4 Revenues collected from grants and reimbursements came in lower than anticipated
- R5 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in higher than anticipated
- R6 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in lower than anticipated
- R7 Transfers from various funds were higher than anticipated
- R8 Transfers from various funds were lower than anticipated

Reasons for Significant Variances in Expenditures

- E1 Expenditures were lower than anticipated due to the delay of projects and/or change in schedule of expenditures
- E2 Expenditures were lower than anticipated due to project/program savings
- E3 Expenditures were lower than anticipated due to lower operating costs (e.g., personal services and non-personal/equipment cost savings)
- E4 Expenditures were lower than anticipated due to unspent gifts
- E5 Expenditures/Transfers to various funds were lower than budgeted based on actual 2018-2019 activity